A survey by private firm *Local Circles* on financial frauds in October 2021 reveals:

- 42% of Indian’s surveyed experience frauds in the last 3 years
- 72% of the surveyed victims failed to receive their lost money back

**Reason for the financial frauds according to their survey:**

- 29% of citizens share ATM, Debit, and Credit PIN details
- 4% share the pin with domestic and office staff
- 33% store such details in email or computer with the Aadhaar and phone number
- 1% keep them in mobile contact list

As per Microsoft 2021 Global Tech Support Scam Report,

- online fraud is as high as 69% in twelve months - the highest globally
- Collectively the bank frauds have resulted in India losing at least Rs. 100 crore everyday over the past 7 years

**Nature of frauds mentioned are:**

- 43% - bank transfer
- 38% - Gift cards
- 32% - PayPal
- 25% - Bitcoin

**It is also noted that**

- 47% - respond to the unsolicited calls
- 33% - respond to pop up windows
- 36% - respond to unsolicited emails
- 30% - respond to redirection websites

The report adds millennials aged 27-37 and Gen Zers aged 18-23 have the highest exposure to tech support scams.

**KNOW THE FACT AND ACT SMART!**